Resolution 2023-01

Town of Worcester 2023 Capital Projects and Road Construction Projects to be financed with Long-term Debt

WHEREAS, the following capital projects have been identified by the Worcester Town Board:

2023 Road Maintenance Projects

WHEREAS, the Town Board has reviewed the financial impact of these projects and recommends long-term borrowing finance the projects; and

WHEREAS, the project components and estimated cost is approximately \$300,000 and

NOW THEREFORE IT BE RESOLVED, that the Town of Worcester Board Members authorizes to proceed with the implementation of 2023 Capital Projects Road Construction in the amount not to exceed \$300,000, to be financed with long-term debt and to include such debt payment to begin with the 2024 Worcester Town Budget.

Fiscal impact: \$300,000 for 2024 - 2028

Submitted by the Worcester Town Board:

Paul H Precour, Chairman

Jeremy Pesko, Supervisor

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Reviewed by Town Clerk:

Roberta Reese

Adopted by the Worcester Town Board on this 17th day of October, 2023.

Paul H. Precour, Chairman

Roberta Reese, Clerk/Treasurer

For: $3 \times$ Against: \bigcirc